

RESOLUTION NO. R2014.157

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA, AUTHORIZING THE CITY MANAGER (OR DESIGNEE) TO NEGOTIATE EXCLUSIVELY WITH BAUM DEVELOPMENT ET AL, FOR AN AGREEMENT FOR THE DEVELOPMENT AND LEASE/PURCHASE OF APPROXIMATELY FIVE ACRES OF CITY-OWNED LAND SITUATED ON THE SOUTHEAST CORNER OF RIO SALADO PARKWAY AND MILL AVENUE.

WHEREAS, the City owns approximately five acres of land at the Southeast Corner of Rio Salado Parkway and Mill Avenue, which contains the historic Hayden Flour Mill (the “Property”); and

WHEREAS, in furtherance of its desire to promote development of the Property, the City issued a Request for Qualifications (RFP 15-003) for the lease/purchase and development of the Property, with sensitivity to the natural, historic and prehistoric features of the site; and

WHEREAS, four responses were received, and evaluated by a review committee, which has recommended that the City formally select the joint venture of Baum Development and Aparium Hotel Group (“Baum”) as the developer having demonstrated the best qualifications for producing a successful development on the Property, and authorize the negotiation of a development agreement leading to the ultimate lease/purchase of the Property to Baum.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA, as follows:

That the City Manager (or his designee) is authorized to negotiate a development agreement for the development and lease/purchase of the Property with Baum, who shall have the exclusive right to negotiate with the City regarding development of the Property for a period of 120 days from the date of this resolution. The final terms of the development agreement and lease/purchase of the Property shall be subject to approval by City Council action.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA, this _____ day of _____, 2014.

Mark W. Mitchell, Mayor

ATTEST:

Brigitta M. Kuiper, City Clerk

APPROVED AS TO FORM:

Judith R. Baumann, City Attorney