



---

**CITY OF TEMPE**  
**REQUEST FOR COUNCIL ACTION**

**Council Meeting Date: 8/22/2013**  
**Agenda Item: 5E8**

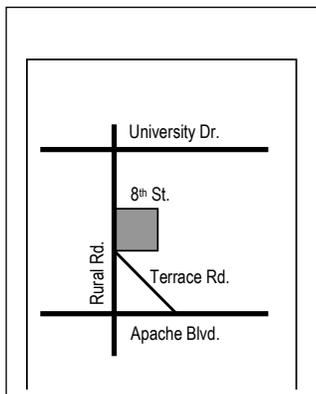
---

**ACTION:** Adopt a resolution authorizing the City Manager to extend the demolition date of the building at 903 South Rural Road to November 1, 2013. (Resolution No. 2013.101)

**FISCAL IMPACT:** The Developer will pay all costs associated with the demolition of the building per the Development and Disposition Agreement.

**RECOMMENDATION:** Adopt Resolution No. 2013.101.

**BACKGROUND INFORMATION:** On June 30, 2011 the City of Tempe entered a Development and Disposition Agreement (DDA) with 529 Tempe, LLC (C2011-72) for the development of land on the southeast corner of 8th Street and Rural Road. The DDA contemplated the sale of City land on or before September 1, 2012. On August 9, 2012 the City Council approved Resolution No. 2012.102 authorizing the City Manager to extend the closing for 12 months. That closing date could have been extended an additional 6 months had the Developer demolished the existing building by March 1, 2013. The Developer is now requesting an additional 6 months to close on the property and has agreed to demolish the building. Staff is proposing that the developer deposit sufficient funds in escrow by September 1, 2013 to demolish the building and slabs by November 1, 2013 to obtain a new closing date of March 1, 2014. If the building is not removed by this date, the Developer would have to close on the property by December 1, 2013.



**ATTACHMENTS:** Resolution

**STAFF CONTACT(S):** Lisa Collins, Deputy Community Development Director, (480) 350-8989

Department Director: Dave Nakagawara, Community Development Director  
Legal review by: Cynthia McCoy, Assistant City Attorney  
Prepared by: Chris Messer, Principal Planner