

Minutes Rio Salado Community Facilities District Board Special Meeting June 26, 2014

Minutes of the Rio Salado Community Facilities District Board Special Meeting of Thursday, June 26, 2014, held immediately following the Regular City Council Meeting, which begins at 7:30 p.m. in the Harry E. Mitchell Government Center, Tempe City Hall, City Council Chambers, 31 E. Fifth Street, Tempe, Arizona.

BOARD MEMBERS PRESENT:

Chair Mayor Mark W. Mitchell
Board member Robin Arredondo-Savage
Board member Kolby Granville
Board member Corey D. Woods

Vice Chair Vice Mayor Onnie Shekerjian
Board member Shana Ellis
Board member Joel Navarro (*attended telephonically*)

STAFF PRESENT:

Andrew Ching, City Manager
Brigitta M. Kuiper, City Clerk
Various Department Heads or their representatives

Judi Baumann, City Attorney
Ken Jones, Finance and Technology Director

Chair Mitchell called the meeting to order at 9:28 p.m.

1. **Public hearing to adopt a resolution approving the final budget for the Rio Salado Community Facilities District Improvement Project Number 1 for July 1, 2014 – June 30, 2015; and approving the assessment of capital costs and annual operation and maintenance costs.**

Mayor Mitchell opened the public hearing. There was no discussion or public comment on agenda item 1. Mayor Mitchell closed the public hearing.

Motion by Board member Woods to approve agenda item 1; second by Board member Granville. Motion passed on a roll call vote 7-0.

Held a public hearing and adopted **RESOLUTION NO. CFD R2014.2** approving the final budget for the Rio Salado Community Facilities District (City of Tempe, Arizona) Improvement Project Number 1 for the fiscal year beginning July 1, 2014 and ending June 30, 2015; and approving the assessment of capital costs and annual operation and maintenance costs.

Fiscal Impact: The assessments provide the annual operating budget for the Community Facilities District. The proposed budget for fiscal year 2014/15 is \$3,908,830, which includes \$3,329,200 for the budget assessed to property owners and \$579,630 of carry forward appropriation for capital infrastructure needs. The City's portion of the allocated assessments, including the subsidy for undeveloped parcels, is approximately \$2,607,200.

The meeting adjourned at 9:29 p.m.

I, Brigitta M. Kuiper, the duly-appointed City Clerk of the City of Tempe, Maricopa County, Arizona, do hereby certify the above to be the minutes of the Rio Salado Community Facilities District Board Special Meeting of June 26, 2014, by the Rio Salado Community Facilities District Board, Tempe, Arizona.

Mark W. Mitchell, Mayor

ATTEST:

Brigitta M. Kuiper, City Clerk