

**RESOLUTION NO. 2012.54**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA TO AUTHORIZE THE ANNUAL OPERATIONS FUNDING AGREEMENT BETWEEN THE CITY OF TEMPE AND VALLEY METRO RAIL, INC. FOR LIGHT RAIL TRANSIT SERVICES.**

WHEREAS, on February 21, 2008, the City of Tempe (“COT”) and Valley Metro Rail, Inc. (“VMR”) entered into Light Rail Transit Operations Master Cooperative Agreement (C2008-47) (“Master Agreement”) which establishes the fiscal policies for the transfer to VMR of the City of Tempe’s share of operating costs for the Central Phoenix East Valley Light Rail Transportation Project; and,

WHEREAS, in the Master Agreement, COT and VMR agreed that annual funding amounts for the operation of the light rail transit (LRT) system would be determined by VMR in cooperation with COT and that the funding amounts thus determined would be implemented in this and other annual operations funding agreements; and,

WHEREAS, COT’s proportionate share of base rail service for FY 2011-12 is \$8,841,792;

WHEREAS, COT’s proportionate share of rail system security costs for FY 2011-2012 is \$1,290,515;

WHEREAS, COT’s proportionate share of rail system administration costs for FY 2011-2012 is \$357,628;

WHEREAS, COT’s proportionate share of estimated revenue for FY 2011-2012 is \$3,313,298;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA, as follows:

That the Mayor is authorized to sign the Annual Operations Funding Agreement (number 4) for FY 2011-2012 between the City of Tempe and Valley Metro Rail, Inc. for light rail transit services.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA, this \_\_\_\_ day of \_\_\_\_\_, 2012.

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
City Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney