
**CITY OF TEMPE
REQUEST FOR COUNCIL ACTION****Council Meeting Date: 06/11/2015
Agenda Item: 2**

ACTION: Hold a public hearing to adopt a resolution containing estimates of proposed expenditures by the City of Tempe for the fiscal year beginning July 1, 2015 and ending June 30, 2016, and declaring that such shall constitute a final budget for the City of Tempe for said fiscal year. (Resolution No. R2015.59)

FISCAL IMPACT: The amounts proposed to be spent in the fiscal budget do not exceed the published estimates. Included in the \$607,527,884 total financial program are the amounts discussed at tentative budget adoption on May 21, 2015. The operating budget totals \$444,698,112 and the Capital Improvements Program budget totals \$162,829,772.

RECOMMENDATION: Adopt Resolution No. R2015.59.

BACKGROUND INFORMATION: Per City Council direction at tentative budget adoption, the tax levy and tax rate information total \$40.2 million and \$2.5195, respectively, including a primary property tax levy of \$14,877,877 and rate of \$0.9334, and secondary property tax levy of \$25,281,551 and rate of \$1.5861.

Resolution No. R2015.59 adopts the final budget for Fiscal Year 2015-2016. Since tentative adoption on May 21, 2015, the attached schedules (Exhibit A) have been properly advertised pursuant to A.R.S. §42-17103.

Prior to final adoption of the budget at a special meeting, the Council must hold a public hearing where any taxpayer may appear and be heard for or against any proposed expenditure or tax levy pursuant to A.R.S. §42-17104 and §42-17107. The setting of the property tax levy and resulting rate are scheduled for June 25, 2015.

ATTACHMENTS: Resolution and Exhibit A

STAFF CONTACT(S): Cecilia Robles, Budget Manager, (480) 350-8881

Department Director: Ken Jones, Deputy City Manager

Legal review by: Judi Baumann, City Attorney

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