
**CITY OF TEMPE
REQUEST FOR COUNCIL ACTION****Meeting Date: 05/21/2015****Agenda Item: 1**

ACTION: Hold a public hearing to adopt a resolution approving the fiscal year 2015-16 Tentative Budget; setting the public hearing for consideration of the fiscal year 2015-16 Final Budget immediately following the public hearing on the estimates of expenses on June 11, 2015, and convene a Special Meeting for consideration of the Final Budget adoption on June 11, 2015; and, setting the property tax levy and resulting rate at a meeting scheduled for June 25, 2015.* (Resolution No. R2015.52)

FISCAL IMPACT: As prescribed in A.R.S. §42-17105, the tentative budget adoption process establishes the upper limit for next year's budget along with the time and date of the required public hearing prior to final adoption.

Included in the total financial program are items discussed by the City Council during recent budget meetings. Per City Council direction, the operating budget totals \$444.7 million and Capital Improvement Program (CIP) budget totals \$162.8 million for a total financial program of \$607.5 million.

RECOMMENDATION: Adopt Resolution No. R2015.52.

BACKGROUND INFORMATION: Public budget study sessions were held by the City Council on March 26, and April 23, 2015, during which the City's fiscal year (FY) 2015-16 operating budget, capital budget and property tax levy were discussed. Since the Council budget sessions were held, the CIP has increased in size due largely to updated enterprise program estimates and project re-appropriations. Staff has prepared the FY 2015-16 Tentative Operating Budget and CIP Budget. Necessary schedules shown in Exhibit A, as required by state statute, have been prepared and are attached.

ATTACHMENTS: Resolution and Exhibit A.

STAFF CONTACT(S): Cecilia Robles, Budget Manager, (480) 350-8881

Department review: Ken Jones, Deputy City Manager, CFO

Legal review by: Judi Baumann, City Attorney

Prepared by: Cecilia Robles, Budget Manager