

RESOLUTION NO. R2016.08

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMPE ARIZONA SUPPORTING AN APPLICATION FOR FEDERAL HOME FUNDS BY NEWTOWN COMMUNITY DEVELOPMENT CORPORATION TO THE MARICOPA HOME CONSORTIUM FOR FISCAL YEAR 2016-2017 FEDERAL HOME FUNDS.

WHEREAS, Newtown Community Development Corporation ("Newtown") is a non-profit Community Housing Development Organization (CHDO), with a history of community service in Tempe, and has among its purposes the provision of affordable housing for low and moderate income households; and

WHEREAS, Newtown Community Development Corporation has applied to the Maricopa HOME Consortium for federal HOME Investment Partnerships Program (HOME) funding for fiscal year 2016-2017; and

WHEREAS, if funded the activity supported with HOME funds would be located within the City's jurisdictional boundaries, and the City would be the administrator of the contract between Newtown and the Maricopa HOME Consortium; and

WHEREAS, the City of Tempe submits the Consolidated Plan to the Department of Housing and Urban Development (HUD) every five years with annual updates; and

WHEREAS, the Consolidated Plan contains projections for Tempe's housing and community development needs; and

WHEREAS, the activity that Newtown proposes meets the priorities identified in the City of Tempe's Consolidated Plan as approved by the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA, as follows:

Section 1: That the City of Tempe, Arizona, supports Newtown in its application to the Maricopa HOME Consortium for federal HOME funding for fiscal year 2016-2017, and acknowledges that the intended use of such funds complies with the City's Consolidated Plan.

Section 2: That the Human Services Department is authorized to take such actions as are necessary and appropriate to administer any contract between Maricopa County and Newtown if the application is funded, including without limitation, execution of or acceptance of assignments of related loan agreements, deeds of trust, promissory notes, restrictive covenants and other documents executed in connection with the funded activities.

PASSED AND ADOPTED by the City Council of the City of Tempe, Arizona this _____ day of _____, 2016.

Mark W. Mitchell, Mayor

ATTEST:

Brigitta M. Kuiper, City Clerk

APPROVED AS TO FORM:

Judith R. Baumann, City Attorney