ACTION:  Adopt a resolution authorizing the Mayor to execute an Intergovernmental Agreement with the Arizona Board of Regents relating to the costs and expenses incurred by the City of Tempe (the City) for the construction of the median islands along University Drive between College Avenue and Veterans Way. (Resolution No. R2019.68)

FISCAL IMPACT:  Arizona State University (ASU) will reimburse the City $650,500 plus 50% of any costs over $750,500 for costs and expenses for the construction of the median islands along University Drive. The City will pay $100,000 plus 50% of any costs over $750,500. The University Drive construction contract was awarded for $750,500.

RECOMMENDATION:  Adopt Resolution No. R2019.68.

BACKGROUND INFORMATION:  ASU approached the City about cost sharing a project to enhance the streetscape on University Drive between College Avenue and Veterans Way. The project goals included enhanced aesthetics, slowing the speeds of vehicular traffic, and improving the safety of pedestrians and bicyclists, including ASU students, employees, and visitors. The City and ASU agreed to the design and construction of the project. The City of Tempe contracted for design of the project. ASU agreed to reimburse the City for all construction costs and expenses exceeding $100,000. Construction of the project was bid and the City awarded the contract to the lowest qualified bid for $750,500. ASU agreed to reimburse the City $650,500 plus 50% of all project expenses that exceed $750,500.

ATTACHMENTS:  Resolution and Intergovernmental Agreement

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