

Minutes
Rio Salado Community Facilities District Board
Special Meeting
June 11, 2015

Minutes of the Rio Salado Community Facilities District Board Special Meeting of Thursday, June 11, 2015, held immediately following the Regular City Council Meeting, which begins at 6:00 p.m. in the Harry E. Mitchell Government Center, Tempe City Hall, City Council Chambers, 31 E. Fifth Street, Tempe, Arizona.

BOARD MEMBERS PRESENT:

Mayor Mark W. Mitchell
Councilmember Robin Arredondo-Savage
Councilmember Lauren Kuby

Vice Mayor Corey D. Woods
Councilmember Kolby Granville
Councilmember David Schapira

BOARD MEMBER ABSENT:

Councilmember Joel Navarro

STAFF PRESENT:

Andrew Ching, City Manager
Judi Baumann, City Attorney
Brigitta M. Kuiper, City Clerk

Ken Jones, Deputy City Manager – Chief Financial Officer
Steven Methvin, Deputy City Manager – Chief Operating Officer
Various Department Heads or their representatives

Chair Mitchell called the meeting to order at 8:27 p.m.

1. **Public hearing to adopt a resolution approving the final budget for the Rio Salado Community Facilities District Improvement Project Number 1 for July 1, 2015 – June 30, 2016; and approving the assessment of capital costs and annual operation and maintenance costs.**

Mayor Mitchell opened the public hearing. There was no discussion or public comment on agenda item 1. Mayor Mitchell closed the public hearing.

Motion by Board member Woods to approve agenda item 1; second by Board member Arredondo-Savage. Motion passed on a roll call vote 6-0.

Held a public hearing and adopted **RESOLUTION NO. CFD R2015.2** approving the final budget for the Rio Salado Community Facilities District (City of Tempe, Arizona) Improvement Project Number 1 for the fiscal year beginning July 1, 2015 and ending June 30, 2016; and approving the assessment of capital costs and annual operation and maintenance costs.

Fiscal Impact: The assessments provide the annual operating budget for the District. The proposed budget for FY 2015/16 is \$4,303,668, which includes \$3,205,000 for the budget assessed to property owners and \$1,098,668 of carry forward appropriation for capital infrastructure needs. The City's portion of the allocated assessments, including the subsidy for undeveloped parcels, is approximately \$2,581,184.

The meeting adjourned at 8:29 p.m.

I, Brigitta M. Kuiper, the duly-appointed City Clerk of the City of Tempe, Maricopa County, Arizona, do hereby certify the above to be the minutes of the Rio Salado Community Facilities District Board Special Meeting of June 11, 2015, by the Rio Salado Community Facilities District Board, Tempe, Arizona.

Mark W. Mitchell, Mayor

ATTEST:

Brigitta M. Kuiper, City Clerk