

NOTICE OF PUBLIC HEARING

TO THE GENERAL PUBLIC AND THE PROPERTY OWNERS AND ALL PERSONS CLAIMING AN INTEREST IN ANY PROPERTY WITHIN RIO SALADO COMMUNITY FACILITIES DISTRICT (CITY OF TEMPE, ARIZONA).

NOTICE IS HEREBY GIVEN that the Governing Body of the Rio Salado Community Facilities District (City of Tempe, Arizona) (the "District") will meet on June 9, 2016, immediately following the City of Tempe City Council meeting to be held at 6:00 p.m., at the Tempe City Council Chambers , 31 E. Fifth Street, Tempe, Arizona, to conduct a public hearing on: (1) the tentative budget of the District as heretofore approved by the District and on the adoption of the District's final budget for the fiscal year beginning July 1, 2016, and ending June 30, 2017, and (2) the hearing and passing upon the assessments and proceedings heretofore had and taken in connection with the acquisition, construction and annual maintenance of the public infrastructure improvements and projects described in Resolution Number CFD R2016.1, a copy of which is on file with the Clerk of the City of Tempe, 31 East Fifth Street, Tempe, Arizona.

Pursuant to the provisions of Title 48, Chapter 4, Article 6, Arizona Revised Statutes, and all amendments thereto, **PUBLIC NOTICE IS HEREBY GIVEN** that the Governing Body has levied assessments for the costs of acquiring, constructing, operating and maintaining the District and its public infrastructure improvements and projects. The total capital assessment is \$44,849,700.12. The total annual operations and maintenance assessments for fiscal year 2016/2017 is \$3,290,000. The entire District Budget for 2016/2017 is \$4,608,552, which includes \$1,318,552 of carry forward appropriations for capital infrastructure needs. The properties assessed to pay for said public infrastructure improvements and projects consist of lots, portions of lots, and pieces of land included within the District as described in the Resolution of Intention.

Assessments, when due, will be billed semiannually by the District and are required to be paid in cash.

Any member of the public may offer comment on the District's budget. Any property owner and all other persons directly interested in the work or in the assessment that have an objection to the assessment or any of the previous proceedings connected therewith, or who object to the correctness or legality of the proceedings, or claim that said assessment or any part thereof should be modified, may, at any time prior to the time fixed for said hearing, file with the Clerk at the above address, or if by mail, to P.O. Box 5002, Tempe, Arizona 85280, a written notice briefly specifying the grounds for such objection and at the time fixed for said

hearing or at a time or times not later than ten (10) days thereafter, to which such hearing may be postponed, the Governing Body will hear and pass upon all objections so made and filed.

All decisions and determinations of the Governing Body upon the hearing aforesaid will be final and conclusive as to all errors, informalities and irregularities which the Governing Body might have remedied or avoided at any time during the progress of the proceedings.

_____, Clerk
Rio Salado Community Facilities District
(City of Tempe, Arizona)