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**CITY COUNCIL COMMITTEE OF THE WHOLE (COW)  
New Item for Review and Consideration**

Meeting Date: 06/02/2016  
Agenda Item: 4B1

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**Issue Description:** Student Housing Assessment.

**Presented by:** Mayor Mitchell, Councilmember Arredondo-Savage, and Councilmember Navarro.

**What are you looking to accomplish?** Review current and future student housing market demands to determine the best course of action in managing new multi-family housing developments.

**Background Information:** In 2013, ASU reported that by 2016 there would be a demand for 15,000 more beds to accommodate students living on its local campuses. That same year, private industry estimates indicated that there was enough demand to build 26,000 new beds to accommodate students in the ASU Tempe, Mesa, and Downtown Phoenix campus market. Since then, there have been several new student-purposed housing projects built in Tempe including Capstone, the second phase of University House and dormitory expansion on the ASU campus. More of these types of developments are being considered in addition to standard multi-family projects.

In February, 2015, a joint Tempe-ASU study on multi-family housing reported that market trends would continue to favor apartment style projects, but strategic oversight would be important to managing the challenges successfully.

This item aligns with the following Tempe City Council strategic priority:

*4. Implementing sustainable growth and development strategies*

**What stakeholders should be engaged with this process?** Community Development and ASU.

**Anticipated Timeframe and Staff Resources:** Estimate of time and staff resources is approximately 30 hours.

*The Tempe City Council is committed to:*

- 1. Ensuring a safe and secure community through a commitment to public safety and justice.*
- 2. Developing and maintaining a strong community connection by emphasizing the importance of open government, customer service and communication with community members.*
- 3. Enhancing the quality of life for all Tempe residents and workers through investment in neighborhoods, parks, the arts, human services, and city amenities, with an emphasis on equity and diversity.*
- 4. Implementing sustainable growth and development strategies, including improving Tempe's public transit system to meet future needs, by actively seeking innovative technologies and leading the way in creating a more sustainable community.*
- 5. Maintaining long term financial stability and vitality by focusing on economic development, business retention and generating employment to create a robust and diverse economic base.*