



CITY OF TEMPE
REQUEST FOR COUNCIL ACTION

Council Meeting Date: 05/26/2016
Agenda Item: 5C2

ACTION: Adopt a resolution authorizing the Mayor to execute the Memorandum of Understanding between the Institute for Child Success and the City of Tempe to accept a Technical Assistance Award to pursue a Feasibility Study on using Pay for Success financing in Early Childhood. (Resolution No. R2016.52)

FISCAL IMPACT: In-kind staff time match of \$35,000. The commitment of staff time will come from the existing personnel budget.

RECOMMENDATION: Adopt Resolution No. R2016.52.

BACKGROUND INFORMATION: The City Council approved the application for technical assistance from the Institute for Child Success at the February 18, 2016 City Council Work Study Session. The Institute for Child Success announced that the City of Tempe was awarded the technical assistance on April 13, 2016. Approval of this resolution allows the City to work with the Institute for Child Success in determining the feasibility of a Pay for Success funding model in the City of Tempe. This assistance will begin on May 24, 2016 and will conclude on April 30, 2017.

ATTACHMENTS: Resolution and Memorandum of Understanding

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