

RESOLUTION NO. R2016.58

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA, APPROVING THEIR INTENT TO INCREASE THE PRIMARY PROPERTY TAX LEVY FOR THE FISCAL YEAR 2016-17 IN COMPLIANCE WITH THE TRUTH IN TAXATION PROVISIONS OF ARIZONA REVISED STATUTES.

WHEREAS, the City of Tempe's proposed primary property tax levy for fiscal year 2016-17, excluding amounts that are attributable to new construction, is greater than the amount levied by the City of Tempe in the preceding tax year;

WHEREAS, the City of Tempe intends to adopt a primary property tax levy reflecting the 2016 allowable levy limit as determined by Maricopa County pursuant to the laws of the state of Arizona;

WHEREAS, this Resolution is in compliance with A.R.S. §42-17107;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA:

That the City of Tempe primary property tax levy for fiscal year 2016-17 shall equal the allowable levy limit as determined by Maricopa County pursuant to the laws of the state of Arizona, to be adopted by ordinance as prescribed in Arizona Revised Statutes and the City of Tempe Charter.

That the City Clerk be, and is hereby authorized and directed to transmit within three days of the date of approval of this Resolution a copy of the Truth in Taxation Notice, a statement of its publication, and the result of the Mayor and City Council's vote to the Property Tax Oversight Commission.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA, this 9th day of June, 2016.

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Mark W. Mitchell, Mayor

ATTEST:

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Brigitta M. Kuiper, City Clerk

APPROVED AS TO FORM:

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Judith R. Baumann, City Attorney