
**CITY OF TEMPE
REQUEST FOR COUNCIL ACTION****Council Meeting Date: 06/09/2016
Agenda Item: 4**

ACTION: Hold a public hearing to adopt a resolution containing estimates of proposed expenditures by the City of Tempe for the fiscal year beginning July 1, 2016 and ending June 30, 2017, and to declare that such shall constitute a final budget for the City of Tempe for said fiscal year. (Resolution No. R2016.62)

FISCAL IMPACT: The fiscal year 2016-17 operating budget totals \$442,468,544 and the capital budget totals \$143,575,745, for a total financial program of \$586,044,289.

RECOMMENDATION: Adopt Resolution No. R2016.62.

BACKGROUND INFORMATION: This resolution adopts the final budget for fiscal year 2016-17. Since tentative adoption on May 26, 2016, the attached Schedules A-G (Exhibit A) have been properly advertised pursuant to Arizona Revised Statutes.

Prior to final adoption of the budget at a special meeting, the City Council must hold a public hearing where any taxpayer may appear and be heard for or against any proposed expenditure or tax levy pursuant to Arizona Revised Statutes. The setting of the property tax levy and resulting rate are scheduled for June 23, 2016.

ATTACHMENTS: Resolution

STAFF CONTACT(S): Cecilia Robles, Municipal Budget Director, (480) 350-8881

Department Director: Ken Jones, Deputy City Manager
Legal review by: David Park, Assistant City Attorney
Prepared by: Cecilia Robles, Municipal Budget Director