

LEGAL ACTION SUMMARY

RIO SALADO COMMUNITY FACILITIES DISTRICT BOARD

Special Meeting

**Harry E. Mitchell Government Center
Tempe City Hall - City Council Chambers
31 East 5th Street, Tempe, Arizona
Thursday, June 09, 2016**

Immediately following the Regular City Council Meetings which begin at 6:00 p.m.

Members of the City Council may attend either in person or by telephone conference call.

AGENDA

MEETING VIDEO

- **1.** [Hold a public hearing and adopt a resolution approving the final budget for the Rio Salado Community Facilities District \(City of Tempe, Arizona\) Improvement Project Number 1 for the fiscal year beginning July 1, 2016 and ending June 30, 2017; and approving the assessment of capital costs and annual operation and maintenance costs.* \(CFD R2016.2\)](#)

Fiscal Impact: The assessments provide the annual operating budget for the District. The proposed budget for FY 2016/17 is \$4,608,552, which includes \$3,290,000 for the budget assessed to property owners and \$1,318,552 of carry forward appropriation for capital infrastructure needs. The City's portion of the allocated assessments, including the subsidy for undeveloped parcels, is approximately \$2,057,652.

ADOPTED

* Background material included

** Public Hearing item

According to the Arizona Open Meeting Law, the City Council may only discuss matters listed on the agenda. The City of Tempe endeavors to make all public meetings accessible to persons with disabilities. With 72 hours advance notice, special assistance is available at public meetings for sight and/or hearing-impaired persons. Please call (480) 350-2905 (voice) or (480) 350-2750 (TDD) to request an accommodation to participate in a public meeting.