
**CITY OF TEMPE
REQUEST FOR COUNCIL ACTION****Council Meeting Date: 06/23/2016
Agenda Item: 5C3**

ACTION: Adopt a resolution ordering and calling a special bond election to be held in and for the City of Tempe, Arizona, in conjunction with the statewide general election on November 8, 2016, to submit to the qualified electors thereof the question of authorizing the issuance and sale of general obligation and/or revenue bonds of the City. (Resolution No. R2016.67)

FISCAL IMPACT: N/A

RECOMMENDATION: Adopt Resolution No. R2016.67.

BACKGROUND INFORMATION: Attached for Council consideration is a resolution calling for the bond election on November 8, 2016 in the amount of \$254,000,000 in general obligation and/or revenue bonds. As previously discussed at the June 16th Work Study Session, there would be five separate questions for the voters to decide. They are listed with their corresponding amounts as follows:

Question	Description	Amount
1	Water and Sewer Improvements	\$148,000,000
2	Street Improvements/Storm Drains	25,000,000
3	Public Safety	20,000,000
4	Park Improvements/Community Services	34,000,000
5	Municipal Infrastructure Preservation	27,000,000
Total		\$254,000,000

ATTACHMENTS: Resolution

STAFF CONTACT(S): Jerry Hart, Deputy Internal Services Director - Finance, (480) 350-8505; Ken Jones Deputy City Manager/Chief Financial Officer, (480) 350-8504

Department Director: Renie Broderick, Internal Services Director
Legal review by: Judi Baumann, City Attorney
Prepared by: Jerry Hart, Deputy Internal Services Director - Finance