
**CITY OF TEMPE
REQUEST FOR COUNCIL ACTION****Council Meeting Date: 08/04/2016
Agenda Item: 6C2**

ACTION: Hold the second and final public hearing to adopt an ordinance authorizing the Mayor to execute a development and disposition agreement, deed and additional documents necessary for the conveyance to Gorman & Company, Inc. of a three-lot City-owned parcel of land located at 1001 E. 8th Street and its development into market rate and high quality affordable housing. (Ordinance No. O2016.41)

FISCAL IMPACT: Nominal consideration will be paid to the City; the primary consideration is the construction of the project.

RECOMMENDATION: Adopt Ordinance No. O2016.41.

BACKGROUND INFORMATION: (RFQ #15-086) The City issued a Request for Qualifications (RFQ) for the development of market rate and high quality affordable housing to be offered to low income veterans and their families on a three-lot parcel owned by the City located at 1001 E. 8th Street. At least 51% of the rental housing units must be rented to low income persons with preference given to veterans and their families. The City Council selected Gorman & Company ("Gorman") as the successful respondent to the RFQ based on its extensive experience with such projects and Gorman was given the right to negotiate a development agreement. City and Gorman have now concluded their negotiations and are prepared to move forward with execution of the Development and Disposition Agreement.

ATTACHMENTS: Ordinance and Development and Disposition Agreement

STAFF CONTACT(S): David Nakagawara, Community Development Director, (480) 350-8023; Naomi Farrell, Human Services Director, (480) 350-5428

Department Director: Naomi Farrell, Human Services

Legal review by: Cynthia Y. McCoy, Assistant City Attorney

Prepared by: Craig Hittie, Housing and Revitalization Manager