

RESOLUTION NO. R2016.86

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA TO AUTHORIZING THE MAYOR TO SIGN THE ANNUAL OPERATIONS FUNDING AGREEMENT WITH VALLEY METRO RAIL, INC. FOR LIGHT RAIL TRANSIT SERVICES FOR FISCAL YEAR 2016-2017.

WHEREAS, on February 21, 2008, the City of Tempe (“Tempe”) and Valley Metro Rail, Inc. (“VMR”) entered into Light Rail Transit Operations Master Cooperative Agreement (C2008-47) (“Master Agreement”) which establishes the fiscal policies for the transfer to VMR of the City of Tempe’s share of operating costs for the Central Phoenix East Valley Light Rail Transportation Project;

WHEREAS, in the Master Agreement, Tempe and VMR agreed that annual funding amounts for the operation of the light rail transit (LRT) system would be determined by VMR in cooperation with Tempe and that the funding amounts thus determined would be implemented in this and other annual operations funding agreements;

WHEREAS, Tempe’s proportionate share of base rail service for fiscal year 2016-2017 is \$8,538,000.00;

WHEREAS, Tempe’s proportionate share of rail system security costs for fiscal year 2016-2017 is \$1,083,000.00;

WHEREAS, Tempe’s proportionate share of rail system administration costs for fiscal year 2016-2017 is \$281,000.00; and

WHEREAS, Tempe’s proportionate share of estimated revenue for fiscal year 2016-2017 is \$4,203,000.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA, as follows:

That the Mayor is authorized to sign the Annual Operations Funding Agreement (Number Nine) for fiscal year 2016-2017 between the City of Tempe and Valley Metro Rail, Inc. for light rail transit services.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA, this ____ day of _____, 2016.

Mark W. Mitchell, Mayor

ATTEST:

Brigitta M. Kuiper, City Clerk

APPROVED AS TO FORM:

Judith R. Baumann, City Attorney