

LEGAL ACTION SUMMARY

RIO SALADO COMMUNITY FACILITIES DISTRICT BOARD

Special Meeting

Harry E. Mitchell Government Center
Tempe City Hall - City Council Chambers
31 East 5th Street, Tempe, Arizona
Thursday, January 26, 2017

Immediately following the Regular City Council Meeting which begins at 6:00 p.m.

Members of the City Council may attend either in person or by telephone conference call.

AGENDA

[MEETING VIDEO](#)

1. [Approve the Rio Salado Community Facilities District Board Meeting minutes - May 26, 2016 and June 9, 2016.](#)

APPROVED

- **2. [Hold a public hearing to adopt a resolution authorizing the adoption of the Rio Salado Community Facilities District \(City of Tempe, Arizona\) fund balance reserve policy. \(Resolution No. CFD R2017.01\)](#)

Fiscal Impact: The District shall maintain a total fund balance in the District's Fund between 15% and 25% of the current year budgeted expenses. There is no immediate fiscal impact; the proposed policy does not deviate significantly from current policies and practices.

ADOPTED

** Public Hearing item

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